



AMRL SEZ set to become the engine of growth in Southern Tamil Nadu *The multi-product SEZ slated to become one of India's largest industrial zones*

Chennai, August 04 , 2016: AMRL SEZ is set to become the engine for industrial growth and socio-economic development in southern Tamil Nadu. The multi-product SEZ, financed by Srei and marketed by Attivo, a Srei initiative, is now ready to house a diverse set of industries, including electronics, general engineering, aerospace, auto and components, solar, renewable energy, food processing, and many more. The SEZ has the potential to generate direct employment in excess of 50,000 over the next decade making it one of India's largest industrial zones.

Spread over 2,518 acres in Nanguneri, Tirunelveli district, AMRL SEZ has created a sustainable and comprehensive industrial zone that offers a platter of choices for industry from land lease to ready-built-factories and warehousing facility. The Tamil Nadu government's Global Investors Meet in 2015 has successfully showcased the attractive growth prospects of the state and demonstrated the state government's commitment in maintaining its position as one of India's most preferred investment destinations. While the SEZ has been operational for some time, current initiatives have given a further impetus to the on ground development and the first phase of the SEZ, involving 1,250 acres, has been launched into the market; and offers investors an opportunity to actively participate in the Tamil Nadu growth story.

Commenting on the development, **Mr. Indranil Dasgupta, CEO, Attivo Economic Zones**, said: "We expect the SEZ which can also offer an adjacent domestic tariff area (DTA) in the near future, to kick-start the industrialization of the region. Being located in the less developed part of the state, the government offers a slew of incentives to encourage industry to set up facilities in this part of the state. Tamil Nadu is the second largest contributor to India's GDP and we believe that through AMRL SEZ we will be able to participate in the growth story of the state and be the engine for Tamil Nadu's economic growth and development in the southern region. With the financial support received from Srei and the marketing efforts of Attivo Economic Zones, we estimate that the AMRL SEZ will bring in domestic investments as well as global. We already have nine companies on board across industry like LED lighting, pumps, solar components and warehousing. We are set to make a significant difference in the region in the decade to come.

The multi-product SEZ has easy access to the Tuticorin port and airport, and is well-connected with road and railway networks, allowing industries to connect and communicate with both global and national markets with ease. This is complemented with assured water supply, telecommunication infrastructure and availability of skilled, employable and inexpensive human resources."

Mr. Parashar Lohia, Director, Ashray Logistics, whose initial 100,000 square feet warehousing space is under construction in the SEZ said: "We have plans to grow our logistics business in the SEZ by constructing 1,000,000 square feet warehousing space and develop a Logistics Park. With a proposed investment of Rs 100 crore over a period of 5 years in our warehousing and 3PL services, we expect to initially employ 100 skilled and semi-skilled people and then scale up as per requirement in a phased manner. As the import and export business depends on timely deliverables, our logistics services will support the SEZ units in timely deliveries and provide all logistic support. The enabling infrastructure in the SEZ and its strategic location near the highly efficient Tuticorin port will help us in keeping our commitments to our clients without any delays. The government is supportive and we look forward to the ease of doing our business at AMRL SEZ."

The estimated total turnover in the SEZ is about Rs 2,000 crore and direct employment of more than 10,000 people in the next 3-5 years. The off-take will speed up in the subsequent years.

**About AMRL SEZ:**

AMRL SEZ is a multi-product SEZ, which is financed by Srei and marketed by Attivo. Spread over 2,518 acres in Tirunelveli district in southern part of Tamil Nadu, AMRL SEZ is set to house a diverse set of industries – electronics, general engineering, auto ancillaries and components, solar, renewable energy, aerospace and many more. The SEZ is strategically located and offers easy access to Tuticorin Port (80 kilometres), Tuticorin Airport (75 kilometres), Thiruvananthapuram International Airport (110 kilometres) and Chennai International Airport (650 kilometres). The SEZ is also well-connected with road and rail networks. This is complemented with plug-n-play infrastructure like well-laid roads, assured power, water supply, world-class telecommunication systems and availability of skilled, employable and inexpensive human resources.

About Attivo Economic Zones:

Attivo Economic Zones, a Srei initiative, is in the business of developing, managing and marketing industrial parks, economic zones, SEZs and smart cities. The company is responsible for marketing AMRL SEZ and is actively exploring opportunities to develop, acquire and market similar projects in states like Gujarat, Maharashtra, West Bengal, Andhra Pradesh, Madhya Pradesh and Rajasthan.

About Srei Infrastructure Finance Limited:

Srei is one of India's largest private sector integrated infrastructure institutions, constantly and consistently delivering innovative solutions in the infrastructure sector. The company has been playing a significant role in nation-building for two-and-a-half decades, both in urban and rural India. Srei's businesses include Infrastructure Project Finance, Advisory and Development, Infrastructure Equipment Finance, Alternative Investment Funds, Capital Market and Insurance Broking.

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